

Beaver Municipal Solutions is now Claystone Waste

What it means for you

The Beaver Regional Waste Management Services Commission, also known as Beaver Municipal Solutions, has transitioned to **Claystone Waste Ltd.** – a municipally controlled corporation effective September 1st, 2020.

What's happening?

Beaver Municipal Solutions (BMS) is now **Claystone Waste Ltd.**, a municipally controlled corporation acting as the General Partner for the Claystone Waste Limited Partnership.

A Municipally controlled corporation is a for-profit entity that is owned by a municipality or group of municipalities that is designed to operate like a private business and provide dividends back to its shareholder municipalities.

Why is this change occurring?

Our landfill was created in 1992 as a regional services commission to provide waste management services to the residents and businesses of our member municipalities including Beaver County, the Village of Holden, the Village of Ryley, the Town of Tofield and the Town of Viking.

Over time, the size and complexity of operations grew, and we have since become a leading waste management services provider in western Canada. For several years, our municipal members have been studying the need to transition from a regional services commission to a new corporate structure of a municipally controlled corporation. This is because we had outgrown the regional services commission model and it no longer served the interests of our municipal members.

In August 2020, our municipal members voted to transition BMS to Claystone Waste and founded a municipally controlled corporation.

Is the landfill changing its classification?

Our site will remain a Sanitary Class II Landfill and will continue to accept municipal solid waste from across Alberta, as well as significant volumes of class 2. non-hazardous industrial wastes.

Our facility will remain one of the largest in Western Canada, and will continue to provide advanced waste treatment, recycling, and remediation technologies to municipal and industrial customers.

What are the implications for stakeholders as a result of this change?

While our name and corporate structure has changed, our mandate to provide best-in-class waste management services and our vision to remain a leader in environmentally-sound waste management practices does not.

The transition to Claystone Waste will enable our waste management operations to be conducted in a more flexible manner. This flexibility will allow Claystone Waste to be more efficient and be a western Canadian leader in solid waste hauling and disposal, and related waste management diversion operations.

Moving forward as Claystone Waste we will look to expand our operations and explore new opportunities including recycling and composting initiatives, waste to energy projects, and greenhouse gas mitigation projects.





Stakeholders



Why rebrand to Claystone Waste?

The municipally controlled corporation transition includes a rebrand to Claystone Waste. This is because our former name, Beaver Municipal Solutions, often created confusion that we were a department of Beaver County. Rebranding to Claystone Waste reduces confusion, clarifies that we are a separate entity and signifies that a new chapter is beginning for the landfill.

Next Steps

Over the coming weeks and months, we will be taking a number of steps to complete our transition and rebrand to Claystone Waste.

By November 1st, 2020, the municipal shareholders of Claystone Waste will appoint a permanent board of directors for our new corporation. The current Board of Directors of BMS will function as the interim Board of Claystone Waste until that time.

For more information:

Visit <u>claystonewaste.com</u> or contact <u>info@claystonewaste.com</u>.

