TOWN OF TOFIELD

BY-LAW NUMBER 1348

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE TOWN OF TOFIELD IN THE PROVINCE OF ALBERTA FOR THE 2024 TAXATION YEAR

WHEREAS, the Council of the Town of Tofield shall, by Bylaw, authorize the levying of taxes at such uniform rates on the dollar as the Council deems sufficient to produce the amount of revenue required. Section 353 of the <u>Municipal Government Act</u> RSA 2000 Chapter M-26, as amended, requires Council to annually pass a property tax bylaw;

AND WHEREAS a property tax bylaw authorizes a Council to impose a tax in respect of property raise revenue to be used towards the payment of requisitions and expenditures and transfers set out in a municipality budget;

AND WHEREAS, the assess value of all property in the Town of Tofield as show on the Assessment Roll is:

	Total Assessment	Non-Taxable Assessment	Taxable Assessment
MUNICIPAL	342,290,670	93,167,050	249,123,620
EDUCATION	342,290,670	93,486,370	248,804,300
SENIOR FDN	342,290,670	91,746,950	250,543,720
DESIGNATED INDUSTRIAL PROPERTIES	342,290,670	336,344,300	5,946,370

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Tofield for 2024 total \$6,900,875; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,068,620 and the balance of \$2,832,255 is to be raised by general municipal taxation; and

WHEREAS, the requisitions pursuant to Section 359 of the Municipal Government Act RSA 2000 Chapter M-26, as amended are as follows:

Alberta School Foundation	707,560
Seniors Foundation	135,040
Designated Industrial Properties	454

NOW THEREFORE by virtue of the power conferred upon it by the provisions of the <u>Municipal Government Act</u>, RSA 2000, Chapter M-26, and amendments thereto, the Council of the Town of Tofield, duly assembled HEREBY **ENACTS AS FOLLOWS**:

 The Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed values of the lands, buildings, and improvements, and on assessed values of transmission lines, as these various classifications appear on the Assessment and Tax Roll of the Town of Tofield for the year 2024.

DD

ON RESIDENTIAL, URBAN RESERVE, ANNEXED LANDS USING TOWN MILL RATE AND FARMLAND PROPERTIES:

TOTAL MILL RATE	12.5893
FOR BEAVER FOUNDATION	0.5390
FOR ALBERTA SCHOOL FOUNDATION FUND	2.5918
FOR POLICING (RCMP Cost-Sharing)	0.4545
FOR BEAVER EMERGENCY SERVICES COMMISSION	1.3229
FOR MUNICIPAL PURPOSES	7.6811

ON COMMERCIAL, INDUSTRIAL, FEDERAL AND PROVINCIAL COMMERCIAL

TOTAL MILL RATE	22.6928
FOR BEAVER FOUNDATION	0.5390
FOR ALBERTA SCHOOL FOUNDATION FUND	3.7597
FOR POLICING (RCMP Cost-Sharing)	0.4545
FOR BEAVER EMERGENCY SERVICES COMMISSION	1.3229
FOR MUNICIPAL PURPOSES	16.6167

ON COMMERCIAL, INDUSTRIAL, - MUNICIPAL TAX FREE

TOTAL MILL RATE	4.2987
FOR BEAVER FOUNDATION	0.5390
FOR ALBERTA SCHOOL FOUNDATION FUND	3.7597

ON PROPERTIES FOR MACHINERY AND EQUIPMENT(non designated properties)

TOTAL MILL RATE	18.9331
FOR BEAVER FOUNDATION	0.5390
FOR POLICING (RCMP Cost-Sharing)	0.4545
FOR BEAVER EMERGENCY SERVICES COMMISSION	1.3229
FOR MUNICIPAL PURPOSES	16.6167

ON PROPERTIES FOR DESIGNATED INDUSTRIAL - MACHINERY AND EQUIPMENT

TOTAL MILL RATE	19.0094
DESIGNATED INDUSTRIAL	0.0763
FOR BEAVER FOUNDATION	0.5390
FOR POLICING (RCMP Cost-Sharing)	0.4545
FOR BEAVER EMERGENCY SERVICES COMMISSION	1.3229
FOR MUNICIPAL PURPOSES	16.6167

ON LINEAR, RAILWAY AND INDUSTRIAL IMPROVED (DIP)

TOTAL MILL RATE	22.7691
DESIGNATED INDUSTRIAL	0.0703
DESIGNATED INDUSTRIAL	0.0763
FOR BEAVER FOUNDATION	0.5390
FOR ALBERTA SCHOOL FOUNDATION FUND	3.7597
FOR POLICING (RCMP Cost-Sharing)	0.4545
FOR BEAVER EMERGENCY SERVICES COMMISSION	1.3229
FOR MUNICIPAL PURPOSES	16.6167

ON PROPERTIES ANNEXED USING COUNTY MILL RATE; FARM SITE, OCCUPIED RESIDENTIAL, MAIN FARM RESIDENCE, OCCUPIED RESIDENTIAL AT AG VALUE, LARGE ACREAGE AT MARKET AND ADDITIOANL FARM RESIDENCE

TOTAL MILL RATE	8.1287
FOR BEAVER FOUNDATION	0.5390
FOR ALBERTA SCHOOL FOUNDATION FUND	2.5918
FOR POLICING (RCMP Cost-Sharing)	0.2969
FOR BEAVER EMERGENCY SERVICES COMMISSION -COUNTY	0.777
FOR MUNICIPAL PURPOSES - COUNTY MILL RATE	3.924

ON PROPERTIES ANNEXED USING COUNTY AND TOWN MILL RATE - FARMLAND

TOTAL MILL RATE	11.8858
FOR BEAVER FOUNDATION	0.5390
FOR ALBERTA SCHOOL FOUNDATION FUND	2.5918
FOR POLICING (RCMP Cost-Sharing) – COUNTY MILL RATE	0.2969
FOR BEAVER EMERGENCY SERVICES COMMISSION - COUNTY MILL RATE	0.777
FOR MUNICIPAL PURPOSES – TOWN MILLRATE	7.6811

ON PROPERTIES ANNEXED USING COUNTY AND TOWN MILL RATE - LINEAR (Dip)

TOTAL MILL RATE	22.0656
DESIGNALED INDUSTRIAL	0.0703
DESIGNATED INDUSTRIAL	0.0763
FOR BEAVER FOUNDATION	0.5390
FOR ALBERTA SCHOOL FOUNDATION FUND	3.7597
FOR POLICING (RCMP Cost-Sharing) – COUNTY MILL RATE	0.2969
FOR BEAVER EMERGENCY SERVICES COMMISSION – COUNTY MILL RATE	0.777
FOR MUNICIPAL PURPOSES – TOWN MILLRATE	16.6167

- 2. Notwithstanding the above, all properties which were separated from Beaver County and annexed to the Town of Tofield by the Province of Alberta Order in Council 443/2009, dated September 14, 2009, must be taxed by the Town of Tofield in respect of each assessment class that applies to the annexed land and the assessable improvements to it from 2009 and in each subsequent year up to and including 2024, using
 - (a) The municipal tax rate established by Beaver County, or
 - (b) The municipal tax rate established by the Town of Tofield,

Whichever is lower.

3. That this bylaw shall take effect on the date of the third and final reading

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NO

TOWN OF TOFIELD BYLAW 1348

READ a first time this 13^{th} day of May 2024

READ a second time this 13th day of May 2024

READ a third time and passed this 13^{th} day of May 2024

MAYOR

CHIEF ADMINISTRATIVE OFFICER