#### **TOWN OF TOFIELD**

#### **BY-LAW NUMBER 1339**

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE TOWN OF TOFIELD IN THE PROVINCE OF ALBERTA FOR THE 2023 TAXATION YEAR

**WHEREAS**, the Council of the Town of Tofield shall, by Bylaw, authorize the levying of taxes at such uniform rates on the dollar as the Council deems sufficient to produce the amount of revenue required. Section 353 of the Municipal Government Act RSA 2000 Chapter M-26, as amended, requires Council to annually pass a property tax bylaw;

**AND WHEREAS** a property tax bylaw authorizes a Council to impose a tax in respect of property raise revenue to be used towards the payment of requisitions and expenditures and transfers set out in a municipality budget;

**AND WHEREAS**, the assess value of all property in the Town of Tofield as show on the Assessment Roll is:

	Total Assessment	Non-Taxable Assessment	Taxable Assessment
MUNICIPAL	334,257,720	92,712,670	241,545,050
EDUCATION	334,257,720	91,998,970	242,258,750
SENIOR FDN	334,257,720	90,217,640	244,040,080
DESIGNATED INDUSTRIAL PROPERTIES	334,257,720	328,583,900	5,673,820

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Tofield for 2023 total \$6,603,448; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,853,053 and the balance of \$2,750,395 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions pursuant to Section 359 of the <u>Municipal Government Act</u> RSA 2000 Chapter M-26, as amended are as follows:

Alberta School Foundation	660,038
Seniors Foundation	121,593
Designated Industrial Properties	424

**NOW THEREFORE** by virtue of the power conferred upon it by the provisions of the Municipal Government Act, RSA 2000, Chapter M-26, and amendments thereto, the Council of the Town of Tofield, duly assembled HEREBY **ENACTS AS FOLLOWS:** 

 The Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed values of the lands, buildings, and improvements, and on assessed values of transmission lines, as these various classifications appear on the Assessment and Tax Roll of the Town of Tofield for the year 2023.



# ON RESIDENTIAL, URBAN RESERVE, ANNEXED LANDS USING TOWN MILL RATE AND FARMLAND PROPERTIES:

TOTAL MILL RATE	12.4683
FOR BEAVER FOUNDATION	0.4982
FOR ALBERTA SCHOOL FOUNDATION FUND	2.4648
FOR MUNICIPAL PURPOSES	9.5053

### ON COMMERCIAL, INDUSTRIAL, FEDERAL AND PROVINCIAL COMMERCIAL

TOTAL MILL RATE	22.6937
FOR BEAVER FOUNDATION	0.4982
FOR ALBERTA SCHOOL FOUNDATION FUND	3.6778
	18.5177
FOR MUNICIPAL PURPOSES	10 5177

#### **ON PROPERTIES FOR MACHINERY AND EQUIPMENT**

FOR MUNICIPAL PURPOSES	18.5177
FOR BEAVER FOUNDATION	0.4982
TOTAL MILL RATE	19.0159

## ON PROPERTIES FOR DESIGNATED INDUSTRIAL - MACHINERY AND EQUIPMENT

FOR MUNICIPAL PURPOSES	18.5177
FOR BEAVER FOUNDATION	0.4982
DESIGNATED INDUSTRIAL	0.0747
TOTAL MILL RATE	19.0906

## ON LINEAR, RAILWAY AND INDUSTRIAL IMPROVED (DIP)

TOTAL MILL RATE	22.7684
DESIGNATED INDUSTRIAL	0.0747
FOR BEAVER FOUNDATION	.4982
FOR ALBERTA SCHOOL FOUNDATION FUND	3.6778
FOR MUNICIPAL PURPOSES	18.5177

# ON PROPERTIES ANNEXED USING COUNTY MILL RATE; FARM SITE, OCCUPIED RESIDENTIAL, MAIN FARM RESIDENCE, OCCUPIED RESIDENTIAL AT AG VALUE, LARGE ACREAGE AT MARKET AND ADDITIOANL FARM RESIDENCE

TOTAL MILL RATE	7.8734
FOR BEAVER FOUNDATION	.4982
FOR ALBERTA SCHOOL FOUNDATION FUND	2.4648
FOR MUNICIPAL PURPOSES – COUNTY MILL RATE	4.9104

#### **ON PROPERTIES FOR COMMERCIAL MUNICIPAL TAX FREE**

TOTAL MILL RATE	4.176
FOR BEAVER FOUNDATION	.4982
FOR ALBERTA SCHOOL FOUNDATION FUND	3.6778

# TOWN OF TOFIELD BYLAW 1339

- 2. Notwithstanding the above, all properties which were separated from Beaver County and annexed to the Town of Tofield by the Province of Alberta Order in Council 443/2009, dated September 14, 2009, must be taxed by the Town of Tofield in respect of each assessment class that applies to the annexed land and the assessable improvements to it from 2009 and in each subsequent year up to and including 2024, using
  - (a) The municipal tax rate established by Beaver County, or
  - (b) The municipal tax rate established by the Town of Tofield,

Whichever is lower.

3. That this bylaw shall take effect on the date of the third and final reading

**READ** a first time this 23<sup>rd</sup> day of May 2023

**READ** a second time this 23<sup>rd</sup> day of May 2023

**READ** a third time and passed this 23<sup>rd</sup> day of May 2023

MAYOR

CHIEF ADMINISTRATIVE OFFICER